

Glen Park Association

Board Meeting Minutes October 1, 2013

Attending at 7:00 PM:

Michael Rice, President
Dennis Mullen, Treasurer
Sally Ross, Membership Secretary
Lewison Lem, Transportation and Parking Chair
Ashley Hathaway, Recreation and Parks Committee Chair
Bruce Bonacker, Housing Committee

The meeting was called to order by Michael Rice, at 7:00 PM.

The meeting commenced with general discussion items. A quorum of at least four elected officers members was not yet present.

The upcoming October 9, 2013 quarterly meeting's program was reviewed.
The BART meeting of September 18, 2013 was briefly reviewed.

Attending at 7:50 PM:

Janice Levy, Recording Secretary. A quorum of four elected officers was present.

The following policies were introduced as drafts and reviewed by the board.

Glen Park Association Board of Directors Resolutions I and 2

Policy on Glen Park Association Financial Reserves

As adopted – October 1, 2013

1. The Glen Park Association operates on a balanced annual budget of approximately \$9,000. Major income sources are membership dues and *Glen Park News* advertising revenue. Major expenses are general meeting and administrative costs, and *Glen Park News* printing.
2. The Association, as a result of past fund-raising and prudent management, as of June 2013 holds about \$18,000 in a Bank of America checking account (after the year-to-year balanced expenses and revenue), and about \$14,000 in a US Global Investors bond mutual fund, a total of \$32,000.
3. The board finds a two-year budget of \$20,000 is a prudent operating reserve.
4. Therefore, the board hereby adopts a policy to hold \$20,000 as a two-year operating reserve.

Resolution I was approved unanimously at Glen Park Association board of directors meeting, October 1, 2013.

Policy on Glen Park Association signature authority

As adopted – October 1, 2013

1. The Glen Park Association maintains a Bank of America checking account, and a US Global Investors bond mutual fund.
2. Dennis Mullen, Glen Park Association treasurer, has signature authority for the Bank of America checking account and for US Global Investors fund.
3. The board finds that the president and the vice-president should also hold signature authority for those Association accounts.
4. Therefore, the board resolves to authorize Michael Rice, president, and Carolyn Deacy, vice president, to be added as signatories to the Bank of America checking account, and to the US Global Investors bond mutual fund.

Resolution 2 was approved unanimously at the Glen Park Association board of directors meeting, October 1, 2013.

Further discussion:

Dennis Mullen encouraged planning now for future social events, and timely submission of meeting expenses incurred by board members.

Status of AT&T U-verse boxes plan in Glen Park was reviewed. A meeting with AT&T representatives at 1:00 PM on the sidewalk at the intersection of Diamond/Chenery is planned for October 2.

BART issues were addressed. Lewison Lem suggested that all the opportunities for the parking lot improvement be examined. Michael Rice noted that the BART process needs improvement. It is the sense of the board that they will not undertake advocacy on any part of this matter at this time.

Janice Levy reviewed the September 25, 2013 meeting with College Hill Neighborhood Association representatives, to discuss San Jose Avenue concepts. She noted that SWA, the designers providing pro-bono work to improve the Bernal Cut working are producing attractive concepts, which might include creation of a greenway, and a connection to greenways in other areas. Lane reduction on San Jose Avenue to mitigate traffic is under consideration.

There will be a DPW Clean Team will be working in our area. Upon the availability of details, it will be promoted to the membership.

Ashley Hathaway will work with Mic Ames to refresh the GPA web-site.

Adjourned at 9:00 PM.